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NEW ZEALAND
RACING BOARD
AMENDMENTS TO THE
BETTING RULES

PURSUANT TO THE RACING ACT 2003

RACING ACT 2003

Pursuant to Section 52 the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the New Zealand Gazette, 25 August 2003, No. 113, page 2981.

These Rules come into force on 17 December 2007.

Full copies of the Betting Rules may be inspected free of charge at TAB offices or may be purchased from the NZ Racing Board, PO Box 38-899, Wellington Mail Centre.

Dated at Wellington this 13th day of December 2007.

Graeme Hansen, Chief Executive of the New Zealand Racing Board.

Change #1

New definition added to Rule 3.1 as follows:

(h) “Code” means each of New Zealand Thoroughbred Racing Incorporated, Harness Racing New Zealand Incorporated, and the New Zealand Greyhound Racing Association Incorporated.

Change #2

New Rule 4.19 as follows:

4.19 Prohibition on Betting by Codes

The Board will:

- (a) Refuse to accept any totalisator or Fixed Odds bets on any Race;
- (b) Cancel any totalisator or Fixed Odds bets on any Race; and
- (c) Seek to recover from a Code any proceeds from any totalisator or Fixed Odds bets on any Race

where those bets are reasonably believed to have been placed using any funds from a Code.

Change #3

Rule 7.3 is amended to:

7.3 Account to be used solely for betting

- (a) A Betting Account must be used solely for the purposes of betting with the Board.
- (b) If the Board believes, on reasonable grounds, that a Betting Account has been, is being or will be used for purposes other than betting with the Board, the Board may:
 - (i) refuse to open the Betting Account
 - (ii) make all necessary enquiries about the activity on the account

- (iii) decline any request by the Account Holder to withdraw funds from the account while enquiries are made pursuant to paragraph (ii) above;
- (iv) refuse to accept any deposit of funds to the account or, having accepted such a deposit, may refund that deposit or any balance of the deposit to the Account Holder at its discretion;
- (v) close the account, and retain any funds in the account while enquiries are made pursuant to paragraph (ii) above or remit those funds to the Account Holder (less a reasonable administration fee) or retain those funds while enquiries are made pursuant to paragraph (ii) above.

Change #4

Rule 7.4 is amended to:

7.4 Deposit of funds to a Betting Account

- (a) Any person wishing to deposit funds in a Betting Account may do so by funds transfer or such other means as approved by the Board, providing it complies with the Financial Transactions Reporting Act 1996.
- (b) The Board will endeavour to deposit funds to a Betting Account as instructed by the depositor. The Board will not be liable for any direct or indirect loss (including but not limited to consequential loss, loss of profit or loss of opportunity) to the Account Holder in any way for any failure or time delay of the funds being successfully deposited into a Betting Account.
- (c) No bet will be accepted against a deposit until the funds have been cleared and lodged into the Betting Account by the Board, and there are sufficient funds in the Betting Account to cover the bet.
- (d) A depositor must produce Identification before depositing cash in the sum of NZ\$5000.00 or more into a Betting Account. Should the deposit be made on behalf of another party or parties, the Board's agent at the Totalisator Agency must obtain and record the Identification of the depositor before the deposit can be made.
- (e) In the event that funds are deposited in error into a Betting Account, the funds may be recovered without reference to the Account Holder. If at the time the Board withdraws those funds, the balance of the account is not sufficient to cover those funds, the Account Holder will be liable for the shortfall in the account and will be required to repay the funds deposited in error.
- (f) All funds deposited to a Betting Account that are not denominated in New Zealand currency will be converted to New Zealand dollars. The Board will not be liable to the Account Holder in any way for the exchange rate at which the nominated foreign currency is converted into New Zealand currency. The Board may charge the Account Holder a reasonable administration fee to cover any costs it incurs in converting the funds into New Zealand currency.

Change #5

Rule 7.5(a) is amended to:

7.5 Withdrawal of Funds from a Betting Account

- (a) Funds may be withdrawn from a Betting Account at a Totalisator Agency upon obtaining and recording the Account Holder's account number, code and evidence of Identification or without reference to the Account Holder where Rule 7.4(e) applies.

Change #6

Rule 7.8(a) is amended to:

7.8 Investments using a Betting Account

- (a) Bets may be placed by using a Betting Account which has a credit balance. The Account Holder must ensure that the Betting Account has a credit balance and sufficient funds to cover the cost of the bets prior to placing the bets.

Change #7

Rule 10.6(a) is amended to:

10.6 Refund of Investments

- (a) The Board shall refund bets only where at least one of the following Rules applies:
- (i) Rule 10.6(b), relating to the Scratching of Race Entrants;
 - (ii) Rule 10.7, relating to the postponement or abandonment of Race Meetings;
 - (iii) Rule 10.5(b) relating to the minimum number of competitors in an event.
 - (iv) APPENDIX 5 Rule 8(b) relating to a commingled event that is postponed;
 - (v) Rule 10.8.3, relating to the Scratching of Entrants from a Race in respect of which All Up bets have been placed;
 - (vi) Rules 11.1.10, 11.1.11(d), 11.2.11 and 11.2.12(d), relating to the abandonment of Races on which Pick6 betting will be conducted;
 - (vii) Rules 11.3.9, 11.3.10, 11.4.10 and 11.4.11, relating to Scratchings from a Six Pack Race and the abandonment of Races on which Six Pack betting will be conducted;
 - (viii) Rule 11.5.4(b) relating to no units of betting on the winner of a Win pool;
 - (ix) Rules 11.5.6 and 11.5.7(a), relating to Scratchings from a Win Race and the abandonment of Races on which Win betting will be conducted;
 - (x) APPENDIX 5 Rule 10.1(a) relating to no investment on the winner of a Win pool when commingling;
 - (xi) Rules 11.6.6 and 11.6.7(a), relating to Scratchings from a Place Race and the abandonment of Races on which Place betting will be conducted;
 - (xii) Rules 11.7.6 and 11.7.7, relating to Scratchings from a Quinella Race and the abandonment of Races on which Quinella betting will be conducted;
 - (xiii) Rules 11.8.6 and 11.8.7, relating to Scratchings from a Trifecta Race and the abandonment of Races on which Trifecta betting will be conducted;
 - (xiv) Rules 11.9.7, 11.9.8 and 11.10.9, relating to the abandonment of Races on which Double betting will be conducted;
 - (xv) Rules 11.11.7 and 11.11.8 relating to the abandonment of Races on which Treble betting will be conducted;

Change #8

Rule 10.7 is amended to:

10.7 Bets received on Races or Race Meetings subsequently postponed or abandoned

- (a) Where a Race or Race Meeting is postponed by a Code and/or racing club to a later date, the Race or Race Meeting will be abandoned in the betting system.
- (b) In the event of a Race or Race Meeting being abandoned all unresolved totalisator Investments will be refunded with the exception of Pick6, Double and Treble as covered in these Rules.

Change #9

Rules 11.1.5(b) and (c) are amended to:

11.1.5 First Prize Pool

- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Pick6 as determined by Board policy.
- (c) If no units of betting have selected the Winners in each of the six Races of a Pick6, the First Prize Pool in respect of that particular Pick6, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Pick6 as determined by Board policy.

Change #10

Rule 11.1.10 amended to:

11.1.10 Refunds

After the closing time for Pick6 Investments, no Investor shall obtain a Refund except where four or more of the Pick6 Races have been abandoned, in accordance with Rule 11.1.11(d).

Change #11

Rule 11.1.11 is amended to:

11.1.11 Abandonment of Races

- (a) Where any one of the Races of a Pick6 is abandoned:
 - (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other five Races of the Pick6 and any Race Entrant in the abandoned Race of the Pick6.
- (b) Where any two of the Races of a Pick6 are abandoned:
 - (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other four Races of the Pick6 and any Race Entrant in the two abandoned Races of the Pick6.
- (c) Where any three of the Races of a Pick6 are abandoned:
 - (i) First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other three Races of the Pick6 and any Race Entrant in the three abandoned Races of the Pick6.

- (d) Where any four or any five or all six of the Races of a Pick6 are abandoned:
- (i) Pick6 investments will be refunded
 - (ii) the amount brought forward from any previous Pick6 shall be carried forward to the next Pick6 as determined by the Board.

Change #12

Rules 11.2.5(b) and (c) are amended to:

11.2.5 First Prize Pool

- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Pick6 as determined by the Board.
- (c) If no units of betting have selected the Winners in each of the six Races of a Pick6, the First Prize Pool in respect of that particular Pick6, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Pick6 as determined by the Board.

Change #13

Rule 11.2.6 amended to:

11.2.6 Concession Pool

Subject to Rule 11.2.8 relating to Termination and Rule 11.2.12 relating to abandonment, the Concession Pool shall be distributed as follows:

- (a) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winners in any five, but not all six, of the Races of a Pick6.
- (b) If there are no units of betting that have selected the Winners in any five, but not all six, of the Races of a Pick6, the Concession Pool shall be distributed equally among those units of betting that have selected the Winners in the greatest number, but not all six, of such Races.

Change #14

Rule 11.2.11 amended to:

11.2.11 Refunds

After the closing time for Pick6 Investments, no Investor shall obtain a Refund except where four or more of the Pick6 Races have been abandoned, in accordance with Rule 11.2.12(d).

Change #15

Rule 11.2.12 is amended to:

11.2.12 Abandonment of Races

- (a) Where any one of the Races of a Pick6 is abandoned:
- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other five Races of the Pick6 and any Race Entrant in the abandoned Race of the Pick6.
 - (ii) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner of any four of the other five Races of the Pick6 and any Race Entrant in the abandoned Race of the Pick6.

- (b) Where any two of the Races of a Pick6 are abandoned:
 - (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other four Races of the Pick6 and any Race Entrant in the two abandoned Races of the Pick6.
 - (ii) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner of any three of the other four Races of the Pick6 and any Race Entrant in the two abandoned Races of the Pick6.
- (c) Where any three of the Races of a Pick6 are abandoned:
 - (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other three Races of the Pick6 and any Race Entrant in the three abandoned Races of the Pick6.
 - (ii) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner of any two of the other three Races of the Pick6 and any Race Entrant in the three abandoned Races of the Pick6.
- (d) Where any four or any five or all six of the Races of a Pick6 are abandoned:
 - (i) Pick6 investments will be refunded
 - (ii) the amount brought forward from any previous Pick6 shall be carried forward to the next Pick6 as determined by the Board.

Change #16

Rules 11.3.5(b) and (c) are amended to:

11.3.5 First Prize Pool

- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.
- (c) If no unit of betting has selected the First Six Placings in the correct order in a Six Pack Race, the First Prize Pool less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.

Change #17

Rule 11.3.7 amended to:

11.3.7 Termination

Subject to Rule 11.3.10 relating to Abandonment, the Board may terminate any First Prize Pool.

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the Six Pack Race in correct order.
- (b) If there are no units of betting that have selected the First Six Placings in the Six Pack Race in correct order, the First Prize Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st PLACE	2 nd PLACE	3 rd PLACE	4 th PLACE	5 th PLACE	6 th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(vi)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

Change #18

Rule 11.3.10(c) is amended to:

11.3.10 Abandonment of Six Pack

- (c) Where a Six Pack Race is abandoned the Board will refund all Six Pack bets placed on that Race.

Change #19

Rule 11.4.1(a) is amended to:

11.4.1 Interpretation

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.4.5(c) and

Change #20

Rules 11.4.5(b) and (c) are amended to:

11.4.5 First Prize Pool

- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.
- (c) If no unit of betting has selected the First Six Placings in the correct order in a Six Pack Race, the First Prize Pool, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.

Change #21

Rule 11.4.8 is amended to:

11.4.8 Termination

Subject to Rule 11.4.11 relating to Abandonment, the following will apply:

- (a) The Board may terminate any First Prize Pool.
- (b) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the Six Pack Race in correct order.
- (c) If there are no units of betting that have selected the First Six Placings in the Six Pack Race in correct order, the First Prize Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st PLACE	2 nd PLACE	3 rd PLACE	4 th PLACE	5 th PLACE	6 th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(vi)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

- (d) Where the First Prize Pool is Terminated, the Concession Prize Pool will be paid out in the following manner
 - (i) Where the First Prize Pool is paid out to those units of betting that have selected the First (n) Placings in correct order, the Concession Pool shall be distributed equally amongst those units of betting that have selected the first (n-1) placings in correct order and also selected any other Entrant for each of the other placings, where n = 6, 5, 4, 3, 2.
 - (ii) If the First Prize Pool is paid out to those units of betting that have selected the Winner in the Six Pack Race, the Concession Prize Pool shall also be distributed equally to those same units of betting.

- (e) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in the Six Pack Race, the Dividend Pool shall be refunded to those units of betting placed on the Six Pack. Any previous First Prize Pool which may have been carried forward in accordance with Rule 11.4.5(c) shall also be distributed equally to those same units of betting.

Change #22

Rule 11.5.4(b) is amended to:

11.5.4 Dividend Pool

- (b) If there are no units of betting on the Winner, then the Dividend Pool shall be distributed equally amongst all units of betting.

Change #23

Rule 11.5.7 is amended to:

11.5.7 Abandonments

Where a Race is abandoned all units of Win betting on that Race will be refunded.

Change #24

Rule 11.6.7 is amended to:

11.6.7 Abandonments

Where a Race is abandoned all units of Place betting on that Race will be refunded.

Change #25

Rule 11.7.7 is amended to:

11.7.7 Abandonments

Where a Race is abandoned all units of Quinella betting on that Race will be refunded.

Change #26

Rule 11.8.7 is amended to:

11.8.7 Abandonments

Where a Race is abandoned all units of Trifecta betting on that Race will be refunded.

Change #27

Rule 11.9.7 is amended to:

11.9.7 Refunds

After the closing time for Double Investments, no Investor shall obtain a Refund except where the first Race of the Double, or both Races of the Double have been abandoned in accordance with Rule 11.9.8.

Change #28

Rule 11.9.8 is amended to:

11.9.8 Abandonment of Races

Where the first Race of a Double is abandoned all units of Double betting will be refunded.

Where the second Race of a Double is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double.

Where both Races of a Double are abandoned all units of Double betting will be refunded.

Change #29

Rule 11.10.9 is amended to:

11.10.9 Refunds

After the closing time for Double Investments, no Investor shall obtain a Refund except where the first Race of the Double, or both Races of the Double have been abandoned in accordance with Rule 11.10.10.

Change #30

Rule 11.10.10 is amended to:

11.10.10 Abandonment of Races

Where the first Race of a Double is abandoned all units of Double betting will be refunded.

Where the second Race of a Double is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double.

Where both Races of a Double are abandoned all units of Double betting will be refunded.

Change #31

Rule 11.11.7 is amended to:

11.11.7 Refunds

After the closing time for Treble Investments, no Investor shall obtain a Refund except where all Races of the Treble have been abandoned, in accordance with Rule 11.11.8.

Change #32

Rule 11.11.8 is amended to:

11.11.8 Abandonment of Races

- (a) Where any one Race of a Treble is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other two Races of the Treble and any Race Entrant in the abandoned Race of the Treble.

If there are no units of betting that have selected the Winners in either or both of the other two Races of the Treble the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following countback system:

	FIRST RACE ABANDONED	SECOND RACE RUN	THIRD RACE RUN
(i)	ANY	WINNER	2 ND PLACE
(ii)	ANY	WINNER	3 RD PLACE
(iii)	ANY	WINNER	ANY
(iv)	ANY	2 ND PLACE	ANY
(v)	ANY	3 RD PLACE	ANY
(vi)	ANY	ANY	ANY
	FIRST RACE RUN	SECOND RACE ABANDONED	THIRD RACE RUN
(i)	WINNER	ANY	2 ND PLACE
(ii)	WINNER	ANY	3 RD PLACE
(iii)	WINNER	ANY	ANY
(iv)	2 ND PLACE	ANY	ANY
(v)	3 RD PLACE	ANY	ANY
(vi)	ANY	ANY	ANY
	FIRST RACE RUN	SECOND RACE RUN	THIRD RACE ABANDONED
(i)	WINNER	2 ND PLACE	ANY
(ii)	WINNER	3 RD PLACE	ANY
(iii)	WINNER	ANY	ANY
(iv)	2 ND PLACE	ANY	ANY
(v)	3 RD PLACE	ANY	ANY
(vi)	ANY	ANY	ANY

- (b) Where any two Races of a Treble are abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other Race of the Treble and any Race Entrant in the abandoned Races of the Treble.

If there are no units of betting that have selected the Winners in the other Race of the Treble the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following countback system:

	FIRST RACE RUN	SECOND RACE ABANDONED	THIRD RACE ABANDONED
(i)	2ND PLACE	ANY	ANY
(ii)	3RD PLACE	ANY	ANY
(iii)	ANY	ANY	ANY
	FIRST RACE ABANDONED	SECOND RACE RUN	THIRD RACE ABANDONED
(i)	ANY	2ND PLACE	ANY
(ii)	ANY	3RD PLACE	ANY
(iii)	ANY	ANY	ANY
	FIRST RACE ABANDONED	SECOND RACE ABANDONED	THIRD RACE RUN
(i)	ANY	ANY	2ND PLACE
(ii)	ANY	ANY	3RD PLACE
(iii)	ANY	ANY	ANY

(c) Where all Races of a Treble are abandoned all units of Treble betting will be refunded.